

Profit and Loss

ACT Ice Skating Association Inc For the year ended 31 December 2017

	2017	2016
Trading Income		
ACTISA Membership	8,590.00	7,621.00
Athlete Development	4,230.00	2,680.00
Competition Fees	25,340.00	24,394.00
Interest Income	1,431.79	1,264.14
Other Revenue	-	47.50
Recovery of Overpayment	50.00	-
Tests	1,830.00	2,545.00
Total Trading Income	41,471.79	38,551.64
Gross Profit	41,471.79	38,551.64
Other Income		
Donations	4,390.00	-
Fundraising	1,556.70	8,733.10
Total Other Income	5,946.70	8,733.10
Operating Expenses		
Athlete Development Fee Reimbursement	50.00	-
Audit Fees	495.00	495.00
Badges etc for Tests	60.00	-
Bank Fees	48.85	131.05
Clothing Purchase	224.00	3,388.14
Coaches	2,711.00	5,021.05
Competitions	2,711.52	9,682.16
Depreciation	1,415.99	1,415.99
Entry Fee Reimbursement	285.00	275.00
Food	136.94	1,630.00
Freight & Courier	39.66	-
Gifts	472.12	430.54
Ice Hire - Athlete Development	2,600.00	4,688.50
Ice Hire - Competitions	6,330.00	8,268.50
Ice Hire - Tests	2,600.00	1,912.50
Insurance	1,325.00	2,572.00
Judges	1,397.17	140.00
Judging System	588.50	101.00
Miscellaneous	683.00	1,285.80
National Competitions	2,925.00	-
National Representation	3,414.88	3,467.98
Office Equipment - Low Value	83.48	-
Office Expenses	2,723.33	2,027.92
Officials	2,019.17	-
Printing & Stationery	105.60	-

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	2017	2016
Promotion	489.00	2,269.00
Rent	400.00	-
Return of Membership Overpayment	60.00	-
Skaters	7,215.00	3,513.37
Subscriptions	300.00	215.00
Telephone & Internet	160.00	-
Test Expenses	-	900.00
Trophies and Medals etc	8,135.88	-
Total Operating Expenses	52,205.09	53,830.50
Net Profit	(4,786.60)	(6,545.76)