

Balance Sheet

ACT Ice Skating Association Inc As at 31 December 2019

	31 DEC 2019	31 DEC 2018
Assets		
Bank		
Society Cheque Account	9,538.08	12,491.37
Term Deposit 1	15,000.00	15,000.00
Term Deposit 2	15,000.00	15,000.00
Term Deposit 3	15,000.00	15,000.00
Total Bank	54,538.08	57,491.37
Current Assets		
Cash Float	50.00	50.00
Total Current Assets	50.00	50.00
Fixed Assets		
Computer Equipment	6,259.00	5,663.95
Less Accumulated Depreciation on Computer Equipment	(5,795.99)	(5,663.95)
Total Fixed Assets	463.01	-
Total Assets	55,051.09	57,541.37
Net Assets	55,051.09	57,541.37
Equity		
Current Year Earnings	(2,490.28)	4,088.52
Retained Earnings	57,541.37	53,452.85
Total Equity	55,051.09	57,541.37